Our Government's Work on INVESTING IN YOUNG CANADIANS in Burnaby North-Seymour

Summary Report 2025 - 2026

TERRY BEECH · YOUR MEMBER OF PARLIAMENT FOR BURNABY NORTH-SEYMOUR

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INTRODUCTION

A Fair Chance for Every Young Canadian

Too many young Canadians, Millennials and Gen Z, feel the system isn't working for them. Rent is too high. Education costs are rising. Good jobs are harder to find. And the mental health pressures facing young people have never been greater.

Our government has made the largest investments in young Canadians in a generation. We have cut student loan interest to zero, raised grants, built $10/day childcare, launched a Youth Mental Health Fund, and created hundreds of thousands of youth employment opportunities. Budget 2025 extended and deepened these commitments. The Spring Economic Update 2026 added a transformational new pathway for young tradespeople, Team Canada Strong, and new apprenticeship supports that make entering a skilled trade more financially viable than ever.

This summary report highlights our government’s work for 2025-2026. For a full record of investments from 2015 through 2024, please visit TerryBeechMP.ca/reports.

Last update: Aug 1, 2026

AT A GLANCE

Investing in Young Canadians

Key figures, Budget 2025 & Spring Economic Update 2026

EDUCATION & STUDENT SUPPORT

571K
students benefiting from 40% grant increase (2026–27)

$0
interest on federal student loans since April 1, 2023

$300/wk
student loan limit per week of study (up from $210)

$8,157
Canada Child Benefit max per child under 6 (July 2026 to June 2027)

YOUTH EMPLOYMENT, BUDGET 2025 & SEU 2026

80–100K
Team Canada Strong: new Red Seal trades workers by 2030–31

175,000
youth jobs & learning placements in 2026– 27

$10,000
to employers, per apprentice hired, toward first-year salary

$5,000
Red Seal completion bonus for certified trades workers

CHILDCARE & MENTAL HEALTH

$10/day
Childcare, keeping more parents in the workforce

$500M
Youth Mental Health Fund over 5 years

400K/yr
additional kids reached by the National School Food Program

UPDATED, BUDGET 2025

Student Grants and Loans

Access to post-secondary education should not depend on what your parents earn. Our government has consistently expanded student financial support, and Budget 2025 extended those commitments for the 2026–27 academic year.

Canada Student Grants: 40% increase extended

Budget 2025 maintains the 40% increase to Canada Student Grants for full-time students, part-time students, students with disabilities, and students with dependants into the 2026 – 27 year. Approximately 571,000 students are expected to benefit. For a full-time student, this means up to $4,200 per year in non-repayable federal grant funding.

Student loan limit raised

The weekly Canada Student Loan limit was increased from $210 to $300 per week of study for 2026–27, providing an additional $90 per week in borrowing room for students who need it. Approximately 422,000 students benefit from this increase.

Zero interest on federal student loans

Since April 1, 2023, Canada Student Loans and Canada Apprentice Loans have been permanently interest-free. At the time of the change, the government estimated the average borrower would save $520 per year based on then-current interest rates. This is permanent, not a pandemic measure.

Loan forgiveness for healthcare and social workers

The Canada Student Loan Forgiveness program is available to eligible professionals practicing in underserved communities, including doctors, nurses, early childhood educators, dentists, dental hygienists, pharmacists, midwives, teachers, social workers, personal support workers, physiotherapists, and psychologists, up to $30,000 in forgiveness for nurses and $60,000 for doctors.

Credit screening eliminated for mature students

Adults returning to school will no longer face credit screening barriers when applying for Canada Student Grants and Loans for the first time, permanently removing a barrier that disproportionately affected low-income mature students.

Canada Learning Bond

The Canada Learning Bond provides up to $2,000 in education savings for children from lower-income families, with no family contributions required. Starting in April 2028, the age limit to claim extends from 20 to 30, so late starters don't miss out. Also from April 2028, an RESP will be opened automatically for eligible children born in 2024 or later, reaching an additional 130,000 children each year.

571,000
Students benefiting from 40% grant increase (2026–27)

$4,200
Max annual grant for full-time students

$300/wk
Student loan weekly limit (up from $210)

$0
Interest on federal student loans since April 1, 2023

canada.ca/student-financial-assistance · canada.ca/esdc (March 2026, Budget 2025)

YOUTH EMPLOYMENT

UPDATED, BUDGET 2025

175,000 Jobs and Learning Opportunities

Budget 2025 committed to supporting 175,000 young Canadians through employment and work-integrated learning in 2026–27, through Canada Summer Jobs, the Youth Employment and Skills Strategy, and the Student Work Placement Program.

Student Work Placement Program

Budget 2025 provides $635.2 million over three years starting 2026–27 for the Student Work Placement Program, supporting around 55,000 work-integrated learning opportunities for post-secondary students annually, connecting classroom learning to real employer experience.

Canada Summer Jobs

Budget 2025 provides $594.7 million over two years starting in 2026–27 for Canada Summer Jobs, supporting around 100,000 summer jobs in 2026. In Burnaby North-Seymour, $1,467,644 was approved in 2026 across 69 projects, funding 326 jobs for young people at local non-profits, small businesses, and public-sector employers.

Youth Employment and Skills Strategy

Budget 2025 provides $307.9 million over two years starting 2026–27 for the horizontal Youth Employment and Skills Strategy, delivering employment, training, and wraparound supports (mentorship, transportation, mental health counselling) to around 20,000 youth facing employment barriers annually.

Youth Climate Corps

The government is investing $40 million over two years starting in 2026–27 to create the Youth Climate Corps, providing paid skills training to young Canadians.

canada.ca/esdc · canada.ca/youth-employment (Budget 2025, April 2026)

SPRING ECONOMIC UPDATE 2026

Team Canada Strong & Apprenticeship Supports

For young Canadians who want to build things, homes, roads, bridges, and energy infrastructure, the Spring Economic Update 2026 creates the clearest, most financially supported pathway into a skilled trade in Canadian history.

Team Canada Strong: 80,000–100,000 new Red Seal workers

Team Canada Strong, a $6 billion investment over five years announced in Spring Economic Update 2026, sets out an end-to-end approach to recruit, train, and hire 80,000 to 100,000 new Red Seal skilled trades workers by 2030–31. It creates clear, paid pathways for young Canadians into good trades jobs while building the workforce Canada needs for housing, infrastructure, and defence. For young people in Burnaby and North Vancouver, this is a direct pipeline from apprenticeship to a well-paying, secure career.

Within that $6 billion, $3.4 billion over five years starting in 2026–27, and $468 million ongoing, will address the barriers that stop apprentices from completing their training and moving into permanent jobs.

Build Canada Apprenticeship Service for employers

The new Build Canada Apprenticeship Service will provide small and medium-sized employers with up to $10,000 toward an apprentice’s first-year salary, match apprentices to job opportunities, and offer direct navigation and support to help employers hire, train, and retain apprentices. This addresses the upfront labour cost that is the single biggest barrier to hiring an apprentice.

Apprenticeship Training Grant

While completing mandatory in-class technical training, apprentices will receive a weekly income top-up of $400, for a total of up to $16,000 per apprentice, paid in addition to Employment Insurance. No apprentice should have to choose between attending training and paying rent.

Red Seal completion bonus

Apprentices who achieve Red Seal certification will receive a one-time $5,000 completion bonus, recognizing the commitment it takes to finish a trade and giving young workers a financial boost at the start of their career.

80–100K	$10,000	$16,000	$5,000
New Red Seal trades workers by 2030–31	First-year apprentice salary support per new hire for employer	Max in-class training income top-up ($400/wk)	Red Seal completion bonus

budget.canada.ca/update-miseajour/2026 · canada.ca (April 28, 2026)

CHILDCARE & EARLY LEARNING

$10/Day Childcare

Childcare is now available for an average of $10 a day or less in eight provinces and territories. This has brought hundreds of thousands of parents, particularly mothers, back into the workforce. In BC, families have saved thousands of dollars per year per child.

Building more spaces

Alongside provinces and territories, the government set a goal of 250,000 new child care spaces by March 2026. The $1 billion Child Care Expansion Loan Program offers low-cost loans and $60 million in non-repayable contributions to public and not-for-profit childcare providers to build new spaces and renovate existing centres.

National School Food Program

The National School Food Program is ensuring that every child has access to nutritious food at school, provides meals to up to 400,000 more children every year nationally, including an estimated 230,000 students across 1,304 schools in BC. Federal funding for provinces and territories has doubled, saving families with two children an estimated $800 a year on groceries. Budget 2025 provides $216.6 million per year starting in 2029–30 to make the program permanent. No child should be unable to focus in class because they came to school hungry.

Indigenous Early Learning

Indigenous Early Learning and Child Care supports First Nations, Inuit, and Métis children through programming designed and delivered by communities. Aboriginal Head Start reaches children both on reserve, through Indigenous Services Canada and the First Nations Health Authority in British Columbia, and off reserve at 134 sites funded by the Public Health Agency of Canada.

canada.ca/childcare · canada.ca/school-food-program (2025–2026)

MENTAL HEALTH

Youth Mental Health

Young Canadians face unprecedented mental health pressures, from the cost of living, to social media, to entering a difficult job market. Our government has invested $500 million over five years in the Youth Mental Health Fund to help community health organizations provide more care and better referral pathways for younger Canadians.

The 9-8-8 Suicide Crisis Helpline is available 24/7, call or text 9-8-8 anytime. Kids Help Phone (1-800-668-6868) offers free, confidential support to young people in 100+ languages around the clock.

SUPPORT RESOURCES

Crisis line: Call or text **9-8-8**: 24/7, free, confidential

Kids Help Phone: 1-800-668-6868: 24/7, youth, 100+ languages

BC 211: Dial **2-1-1**: community and social services

canada.ca/mental-health · canada.ca (2024–2026)

HOUSING

Housing Support for Young Canadians

Homeownership feels out of reach for many young Canadians. Our government has taken concrete steps to make it more achievable, especially for first-time buyers in high-cost markets like Burnaby and North Vancouver.

GST eliminated for first-time buyers

First-time home buyers pay zero GST on newly built homes valued up to $1 million, saving up to $50,000, with a phased rebate on homes valued between $1 million and $1.5 million. The measure applies to agreements of purchase and sale entered into on or after March 20, 2025. Eligible buyers can apply directly through the Canada Revenue Agency.

30-year mortgage amortizations

Since December 15, 2024, all first-time home buyers, and all buyers of new builds, can access 30-year insured mortgage amortizations: lowering monthly payments and helping more young Canadians qualify for a mortgage.

Insured mortgage cap

The insured mortgage cap was raised to $1.5 million as of December 15, 2024, a direct acknowledgement of Lower Mainland market realities. More homes now qualify for insured mortgages with a down payment below 20%.

Tax-Free First Home Savings Account

More than 1 million Canadians have opened a Tax-Free First Home Savings Account. Contributions are tax-deductible (up to $8,000/year, $40,000 lifetime) and withdrawals for a qualifying home purchase are tax-free. It is one of the most effective savings tools available to first-time buyers.

Home Buyers' Plan

First-time buyers can now withdraw up to $60,000 from their RRSP (up from $35,000) toward a down payment, tax-free, with an extended repayment period.

Canada Learning Bond

The Canada Learning Bond provides up to $2,000 in education savings for children from lower-income families, with no family contributions required. Starting in April 2028, the age limit to claim extends from 20 to 30, so late starters don't miss out. Also from April 2028, an RESP will be opened automatically for eligible children born in 2024 or later, reaching an additional 130,000 children each year.

canada.ca/housing · canada.ca/cesg · canada.ca/fhsa (2024–2026)

DIGITAL SKILLS

CanCode: Digital Skills for Every Student

Since its launch in 2017, CanCode has helped over 11 million students from kindergarten to Grade 12 gain digital skills, including coding, and equipped over 600,000 teachers with the training and tools needed to support students in the classroom. In July 2026, the government launched the fifth phase of CanCode with a $30 million investment, aiming to reach 1.1 million students and train 76,000 teachers by March 2028, ensuring the next generation of Canadians is ready for an increasingly digital economy.

ised-isde.canada.ca/cancode (July 2026)

Terry Beech

YOUR MEMBER OF PARLIAMENT FOR BURNABY NORTH-SEYMOUR

Young Canadians in Burnaby and North Vancouver deserve a fair shot, at an education they can afford, a career that pays, a home they can own, and the mental health support they need. I was first elected to public office at 18, and I've never lost sight of what it means to be a young person trying to make it in this city. Our government is delivering, and I'll keep fighting to make sure every young person in this riding has the tools to build the life they want.

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