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BURNABY NORTH-SEYMOUR
Your Member of Parliament

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COMMUNITY UPDATE

Canada Is Setting Its Own Course At Home And Abroad

TERRYBEECHMP.CA

Canada's foreign direct investment is at its highest level in two decades, and growth is set to be the G7's second-fastest this year. In September, Prime Minister Carney welcomed the world's largest investors, who manage over $100 trillion in assets, to the first-ever Canada Investment Summit. Canada has what the world wants: energy, resources, talent, technology, and trust. Now we're bringing that capital home to back Canadian projects, businesses, and workers.

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Dear Friends and Neighbours,

Last month, Prime Minister Carney gave Canadians a clear update on where things stand with the U.S. It tells an important story about where Canada is right now.

For over a year, Canada negotiated in good faith with the U.S. for a new comprehensive trade deal. Canada was pragmatic, patient, and persistent, pursuing every opportunity to reach an agreement that protects Canadian workers, strengthens the economy, and respects sovereignty. Our government understood early that America was changing how it approached trade with its closest allies, and prepared for that shift.

Over the past year, the U.S. shifted its justification for tariffs again and again, from fentanyl to aircraft certification to dairy policy to a television ad. The claim that the U.S. is being "ripped off" by a trade deficit does not hold up. The only reason a narrow merchandise deficit exists is because the U.S. buys so much of its energy from Canada, supplying 99% of America's natural gas imports, 85% of its electricity imports, and 60% of its crude oil imports. Including services, the full trade picture actually shows a persistent American surplus. Canada is the largest customer for American-built cars, buying more than the UK, Japan, and China combined, and is the top customer for 26 U.S. states.

Despite that strong relationship, the latest round of U.S. demands went too far, asking too much and offering too little. We will not compromise sovereignty, key industries, or the protection of the French language and culture. Walking away from a bad deal is not a setback. It is proof Canada is setting its own course. Building at home and diversifying trade abroad has been the plan from the start, not a fallback.

Canada has referred **27 major nation-building projects and transformative strategies**, including new ports, mines, and energy corridors, to the new Major Projects Office, representing $192 billion in new investment so far, with $500 billion in private investment targeted over five years. Through Build Canada Homes, nearly **17,000 new homes** have been committed in just a few months. The new $51-billion **Build Communities Strong Fund** has already backed dozens of local projects across the country, including **54 in B.C.** alone, covering hospitals, community centres, and transit lines. Last month, Québec and Newfoundland and Labrador launched a nearly $70-billion clean energy partnership to develop Gull Island and expand Churchill Falls, described by the federal government as the **largest clean energy investment in North American history**. Canada's **National Electricity Strategy** will also double the country's grid capacity by 2050.

On the world stage, Canada has signed **more than 20 trade and security deals** across five continents this past year, giving Canadian businesses tariff-free access to 1.5 billion consumers, a number set to double within six months. Talks with the European Union begin this fall. Canada also hosted its **first Investment Summit** in Toronto, drawing investors managing over $100 trillion in assets.

Canada is also making it easier to build and invest at home. The new **Productivity Mega Deduction** and permanent immediate expensing will cut the **effective tax rate** on new business investment from about 13% to 6.4%, less than half the U.S. rate. Every **federal barrier to internal trade has been removed**, making it easier for Canadians to work and build anywhere in the country. To help families through this moment, **taxes on income, housing, and gas have been cut**, and the **Canada Groceries and Essentials Benefit was introduced**, worth up to $1,890 for 12 million Canadians.

The numbers tell the story. Canada is projected to have the second-fastest growth in the G7. Jobs are being created at four times the U.S. rate. Foreign investment is at its highest level in two decades. Canada is stronger now than when this trade dispute began, more unified, more determined, and more ambitious. That is what building Canada strong looks like, and it is working.

Whether you need help accessing federal services or just have questions about what's in the news, our team is always here to help.

In your service,

Terry Beech, Your Member of Parliament for Burnaby North-Seymour

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TELL US WHAT YOU THINK

Your Voice Matters

Canadian sovereignty and energy independence matter more than ever. What do you think we should be doing to protect Canadians, jobs, and our economy? We'd love to hear from you below or at TerryBeechMP.ca/yourvoice.

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BIRTHDAY*

☐ YES! I AM INTERESTED IN VOLUNTEERING.**

☐ YES! I WANT REUSABLE GROCERY BAGS

*Fill this out if you or your child would like to receive a birthday card from Terry.
**Check this box to be contacted by our team about volunteer opportunities.

No postage is required. **Please fold this survey and tape it shut for mailing.**

STANDING STRONG FOR CANADIANS

New Support for Workers and Businesses Facing U.S. Tariff Uncertainty

Our government has introduced a $7.5 billion package of new and enhanced measures to support Canadian workers and businesses, building on nearly $25 billion in existing support delivered over the past 18 months. This targeted package focuses on workers and SMEs in sectors most affected by new U.S. tariffs.

Support for Workers

If you have been impacted by tariffs, expanded EI coverage is available to help you through this period.

- The 1-week EI waiting period is waived, so income support starts sooner
- Workers can access EI without first using up severance or vacation pay
- Long-tenured workers receive an extra 20 weeks of EI coverage
- Workers who recently left a job voluntarily are not penalized when accessing EI, as long as their most recent job loss was through no fault of their own
- Job matching support through JobBank.gc.ca is increasing, connecting workers to opportunities in major projects, Build Canada Homes, and defence procurement

Support for Small Businesses

If your business in Burnaby or North Vancouver has been affected by U.S. tariffs, new funding is available to help you adapt.

- Starting September 2026, the **Regional Tariff Response Initiative** is strengthened by $1.5 billion through Canada's 7 Regional Development Agencies, including **PacifiCan** here in B.C.
- The cap on non-repayable contributions rises from $1 million to $3 million
- Liquidity support of up to $2 million becomes available
- A new $500 million liquidity stream through **BDC**'s **Pivot to Grow program** offers loans from $250,000 to $5 million with interest-only payments over 36 months
- Eligibility is broadened by lowering the minimum revenue requirement to $1 million
- A new $2 billion **Canada Strong Diversification Fund** supports shovel-ready capital maintenance projects with a faster, one-step review process

For full details on all support for workers and businesses, visit Canada.ca. Our office can also help connect you with the right program.

INVESTING IN CANADA'S STRATEGIC INFRASTRUCTURE

Nation-Building Projects in Action

The Overarching Goals

The new Major Projects Office is advancing nation-building projects faster, while doing it responsibly. Its mandate is to help connect Canada's economy, diversify industries and trade, and create high-paying careers for generations to come. The office works alongside provincial, territorial, and Indigenous partners to unlock the country's economic potential, while respecting environmental responsibilities and the rights of Indigenous Peoples.

To date, 27 nation-building projects and transformative strategies have been referred to the office, spanning ports, railways, energy corridors, critical mineral developments, and clean energy initiatives in every region of the country. Together, they represent $192 billion in new private investment. Every project is assessed against the five factors set out in the Building Canada Act, with recommendations going to federal ministers and the Prime Minister. For select projects of national interest, listing under the Building Canada Act helps streamline federal review and approval processes, so Canada can build faster than it has in generations.

Impact in British Columbia

B.C. is home to some of the most significant projects on the national list. LNG Canada Phase 2 in Kitimat and Ksi Lisims LNG on Pearse Island are positioning B.C. as a major supplier of cleaner-burning energy to the world. The Red Chris Mine Expansion and the North Coast Transmission Line, both in northwest B.C., will strengthen the critical minerals and clean power capacity our province needs to compete globally.

On the coast, the Port of Vancouver Gateway Strategy and Roberts Bank Terminal 2, both in Delta, will expand Canada's trade capacity through our busiest gateway to Asia-Pacific markets. Together, they will help diversify our trade beyond the U.S.

Over the summer, as a member of the parliamentary committee overseeing the Building Canada Act, I toured the KSM Project near Terrace and heard directly from the hundreds of workers living at the base camp up north. The economic impact of these projects goes well beyond export revenue. It's about the thousands of new jobs created across countless sectors. Building these projects creates jobs in materials and machinery. Supporting new workers on site creates jobs in the service industry. And the ripple effects reach further still, into transportation, medical services, housing and food supply chains.

These projects mean real jobs and real investment here at home, from the North Coast to the Lower Mainland. They are proof that B.C. is central to Canada's plan to build a stronger, more independent economy.

STRENGTHENING MULTICULTURAL COMMUNITIES

Breaking Ground on the new Jewish Community Centre

Our government invested $25 million in the new Jewish Community Centre, which will include an aquatic centre, a 415-seat theatre, a 60+ space childcare facility, seniors' daycare and a new home for the Vancouver Holocaust Education Centre. JWest groundbreaking ceremony was held on September 14 to kick off the project. Thank you to the Jewish Community Centre of Greater Vancouver and its partners for years of work to bring this community together, and for building a place that will serve the next generation.

CUT ALONG THIS LINE

Thank you to the Seymour Salmonid Society for its work to enhance, restore, and share the story of Seymour River salmon.

Supporting B.C.'s Fish and Seafood Sector

Fisheries and Oceans Canada, together with the B.C. Government, announced the **B.C. Fisheries Fund** (BCFF) in August, a joint investment of $106.5 million over five years. BCFF builds on the **B.C. Salmon Restoration and Innovation Fund**, which supported 170 projects over seven years to advance new technologies and deepen scientific understanding for the conservation and recovery of Pacific salmon.

This renewal continues that work while adding a new pillar focused on helping harvesters and processors reach new markets both within Canada and internationally.

B.C.'s fish and seafood industry contributes over $8 billion to the national economy and supports more than 63,000 jobs.

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