

TERRY BEECH
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Your Member of Parliament



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Build Canada Homes is Canada's new federal agency that will build affordable homes, support builders with financing, and encourage innovative building methods that use Canadian technology, workers, and lumber, along with sustainable building practices.

Dear Friends and Neighbours,

Thank you to everyone who responded to our last mailer and who welcomed us on their doorstep across the riding over the last five months. Your ideas, insight and participation give our community an authoritative voice in British Columbia. When the Prime Minister, Cabinet Ministers or people in the media want to know what is really happening on the ground they often turn to Burnaby North - Seymour. This month's mailer is focused on affordability and the economy. We are seeing Federal and private investment flow into British Columbia at a historic pace and I want to make sure you are up to date with everything that is happening.

Restoring Balance to Housing and Affordability

Housing remains the number one stressor for many families and young people in Burnaby and North Vancouver. The good news is that the market is starting to shift back in favour of buyers (especially first-time homeowners) and renters.

Nationally, home prices are down about 20% from their early-2022 peak, and rents have dropped by nearly 9%. At the same time, the federal government is back in the business of building. Canada built nearly 260,000 new homes in 2025, the fifth-highest annual total on record and above the average pace of construction seen over the past decade.

Beyond housing, we are taking steps to lower everyday costs, including the **Canada Groceries and Essentials Benefit** for low- and modest-income Canadians, a middle-class tax cut, and GST and HST relief for first-time homebuyers. The federal fuel excise tax has also been suspended to help lower the cost of energy.

Canadian households are showing incredible resilience. In the first quarter of the year, real disposable income rose by 0.6%, contributing to 36 consecutive months of income growth.

Building the Future and Protecting Workers

Nation-building projects are advancing at a pace not seen in generations. The government's **Major Projects Office** currently has 22 initiatives underway or in development, driving over \$125 billion in capital investment and supporting more than 60,000 jobs, half of which are in British Columbia.

For industries and workers most exposed to external trade shocks, including the softwood lumber, steel, and aluminum sectors, direct support is being provided. Workers are being backed by the most comprehensive suite of trade resilience measures in Canadian history, including new reskilling initiatives, more flexible Employment Insurance, and Canada's first comprehensive "**Buy Canadian**" policy to boost domestic demand.

At the same time, trade is being aggressively diversified so the country is not reliant on just one partner. Canada now has one of the most competitive trade platforms in the world, with 15 free trade agreements giving preferential access to 51 countries and 1.5 billion consumers. It is encouraging that 65% of Canadian exporters are now planning to enter new international markets over the next two years.

The **Team Canada Strong** initiative will recruit, train and hire 100,000 new Red-Seal skilled trades workers by 2030, giving us the talent we need to build Canada's trade and domestic infrastructure so that we can increase productivity and support our entrepreneurs and small businesses.

Our most important job remains being a voice for our community in Ottawa. For questions about the economic plan, or for assistance with any federal service, please reach out to our team. We are here to help.

In your service,

Terry Beech, Your Member of Parliament for Burnaby North—Seymour



TELL US WHAT YOU THINK
Your Voice Matters

How are you feeling about the direction of the economy? Are there areas where you think the government can do better? We'd love to hear from you below, or at TerryBeechMP.ca/yourvoice.

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BIRTHDAY* ☐ YES! I AM INTERESTED IN VOLUNTEERING.**
☐ YES! I WANT REUSABLE GROCERY BAGS

*Fill this out if you or your child would like to receive a birthday card from Terry.
**Check this box to be contacted by our team about volunteer opportunities.

No postage is required. **Please fold this survey and tape it shut for mailing.**

Accelerating Homebuilding and Infrastructure Across Canada and B.C.

Housing costs remain one of the biggest pressures facing families and young people in our community. The good news is that our government, led by Prime Minister Mark Carney, is choosing to build.

A New Crown Corporation Built to Deliver

Build Canada Homes is a new federal Crown corporation with a clear mission to get affordable housing built faster. It is mandated to:

- 1. finance affordable housing construction
- 2. unlock surplus public lands
- 3. scale up innovative and modern construction methods to reduce cost

A Partnership Built for Our Province

This June, Prime Minister Mark Carney and Premier David Eby announced one of the most significant infrastructure partnerships in British Columbia’s history. A \$5 billion investment in British Columbia’s local infrastructure over the next ten years, with the province matching a significant portion. Beyond housing, it’s a commitment to strengthen communities from the ground up, investing in the infrastructure that connects people to homes, to care, and to opportunity.

What does this mean for families in Burnaby and North Vancouver?

- Lower development charges for multi-unit housing, with savings of up to \$40,000 per unit
- Investment in the water systems, roads, and community infrastructure that growing neighbourhoods need
- \$1.2 billion for expanded and modernized health infrastructures such as hospitals, emergency rooms, urgent care centres and other critical facilities
- \$2.5 billion for new transit projects, so we can continue to reduce our commute and increase productivity
- A new Canada-B.C. Partnership that will allow the Province the option to purchase up to 2,200 affordable homes at a price that is less than the construction cost

Across Canada, projects supported through the **Build Communities Strong Fund** are expected to support an average of 42,000 jobs annually and add \$95 billion to our economy over the next decade.

We still have a long way to go. But the direction is clear, the commitments are real, and the work has begun.

Advancing Nation-building Projects

As a new member of the **Special Joint Committee on the Exercise of Powers Under the Building Canada Act (BCAN)**, I've been working alongside colleagues in the House and Senate to provide parliamentary oversight of major project decisions made under the Act. Together, we're helping advance nation-building projects that strengthen Canada's economy and connect communities across the country.

Our government has launched consultations with Indigenous peoples, provinces and territories, and Canadians on proposed changes to streamline federal reviews, with a goal that major project decisions take no longer than one year once all required information is submitted. These reforms should not come at the expense of due diligence. All required reviews, including environmental reviews, will continue to meet the same high standards Canadians expect.

Two new discussion papers are guiding this work:

- 1. Getting major projects built in Canada
- 2. Strengthening **One Canadian Economy** through trade and transportation

This streamlined and mission-focused process would create a more predictable, efficient regulatory process and give investors the certainty needed to build here. In British Columbia, the **Major Projects Office** is advancing several of these initiatives:

- Ksi Lisims LNG
- LNG Canada Phase 2
- North Coast Transmission Line (Ph. 1-3)
- Red Chris Mine Expansion
- Northwest Critical Conservation Corridor
- Critical Minerals Strategy
- Transmission InterConnect Investment Strategy

Learn more at canada.ca/en/privy-council/major-projects-office.html



This session, I joined the BCAN Committee to help advance Canada's nation-building energy projects, investments in long-term economic growth, energy resilience and independence, and high-quality skilled jobs.

CUT ALONG THIS LINE

Canada Greener Homes Affordability Program



Our government is expanding the **Canada Greener Homes Affordability Program** beyond Manitoba to British Columbia, Quebec, Nova Scotia, and Prince Edward Island. Led by federal investment and delivered in partnership with provincial governments and utilities, this program will help over 35,000 low- and median-income households access no-cost home retrofits including heat pumps, insulation, and air sealing. Participants can save \$300–\$1,700 annually and reduce their household's annual emissions by about 1.5 tonnes. Search “Canada Greener Homes Affordability Program” at Canada.ca to learn more.

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