

# TERRY BEECH

BURNABY NORTH-SEYMOUR

Your Member of Parliament

MARCH 2026  
COMMUNITY UPDATE

## The Speech Heard Around the World: A Plan for Our Future

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### COMMUNITY HIGHLIGHT: SETON VILLA

Seniors in Burnaby will soon have more affordable independent housing options.

Since 2018, we have worked with their amazing leadership team to create even more affordable accessible homes for our seniors.

The extension project will build a new four-storey supportive housing building with 48 self-contained adaptable units. In addition to offering new services onsite, the complex is well located close to transit and other amenities.

The new facility also means that seniors with reduced mobility will continue to have a home at Seton Villa.

## Dear Friends and Neighbours,

We are living through a moment of profound history. You feel it at the grocery store, you see it in the news, and we discuss it when I meet you at your doorsteps in Burnaby and North Vancouver. The world is changing, and it is changing fast. A few weeks ago, Prime Minister Mark Carney stood at the World Economic Forum in Davos and delivered a speech that is being called “the speech heard around the world.” It wasn’t just a speech about foreign policy; it was a blueprint for how Canada—and communities like ours—will navigate this new reality. I want to take this opportunity to break down exactly what that strategy is, why we are pursuing it, and what it means for you and your family in the short, medium, and long term.

### The “Rupture” and the New Reality

For decades, Canada prospered under a global system of predictable rules. We traded freely, we trusted our alliances, and we assumed that stability was the default. In his speech, the Prime Minister was direct: “We are in the midst of a rupture, not a transition.” The old rules are fading. Great powers are now using economic integration as a weapon. Supply chains are being weaponized, and tariffs are being used as leverage. We cannot pretend the old world still exists. As the Prime Minister said, quoting Vaclav Havel, we cannot “live within a lie.” We must face the world as it is, not as we wish it to be.

### Our Strategy: Value-Based Realism

This is where our new approach comes in. The Prime Minister calls it “Value-Based Realism.” What does this mean for us in Burnaby and North Vancouver? It means we stop waiting for the world to go back to “normal” and start building a new kind of strength right here at home. In the Short Term: We are diversifying our interests. For too long, we have been overly reliant on a single trading partner. While we work hard to normalize and improve our relationship with the United States—our closest friend and ally—we are also aggressively pursuing new partnerships. We are engaging with the world with open eyes. This process is not painless. We are seeing shifts in trade and adjustments in our economy that can feel unsettling. But this short-term pain is necessary to set Canada up for long-term independence. By diversifying now, we ensure that no single foreign power can hold our economy hostage in the future.

### In the Medium Term

We are turning Canada into a dual-energy superpower. The world needs energy, and Canada has it. But this isn’t just about traditional energy; it’s about becoming a Clean Energy Superpower. Right here in our riding, we are seeing this happen. Companies like General Fusion in Burnaby and HTEC in North Vancouver are leading the world in clean energy innovation. We are attracting over \$1 trillion in new investment to Canada to fast-track energy, AI, and critical minerals. Why is this money coming here? Because in a world of chaos, investors crave certainty. They need to know that if they make a multi-decade investment, their contracts will be honoured, the currency is stable, and the rule of law is absolute. Canada offers that certainty. In the long term, this strategy is about security for your family. It is about ensuring that the jobs of the future—in clean tech at SFU or skilled trades at BCIT—stay right here. It’s about building a domestic economy so strong that we earn the right to stand on our principles internationally.

### A Remarkable Economic Achievement

Despite the global headwinds, our plan is working. It is a fact that in the last year, Canada has created more jobs in total than the United States. That is a remarkable achievement for a country of our size. It speaks to the resilience of Canadian workers and the confidence the world has in our economy. We are doing this while maintaining the strongest fiscal position in the G7.

- **AAA Credit Rating:** We are one of only two G7 nations with a AAA rating. This keeps our borrowing costs low and protects our social programs.
- **Lowest Net Debt-to-GDP:** We continue to have the lowest net debt-to-GDP ratio in the G7, giving us the firepower to invest in Canadians when it matters most.

### Certainty for Your Family

While we build certainty for international investors, my priority as your MP is providing certainty for you. When you sit around the kitchen table to plan your future, you need to know that your government has your back. That is why we are locking in domestic certainty:

- **The Canadian Dental Care Plan:** We are ensuring that cost is never a barrier to health.
- **\$10-a-Day Child Care:** We are securing affordable care, so parents can work and children can get the best start in life.
- **Retirement Security:** We have strengthened the CPP and OAS, so you can plan your retirement with confidence.

### The Time to Build

The Prime Minister ended his speech by saying: “We are a stable and reliable partner in a world that is anything but... We understand that this rupture calls for more than adaptation. It calls for honesty about the world as it is.” This is the time to invest. This is the time to do big things. We are not just weathering the storm; we are building a shelter that will protect our children and grandchildren. We are diversifying our trade to protect our sovereignty. We are building a clean energy economy to protect our planet. And we are maintaining a disciplined fiscal house to protect our future. I hope this gives you the same confidence in our country that I feel every day when I walk into the House of Commons. We are on the right track.

As always, I want to hear from you. Whether you have questions about this strategy or need help with a federal service, my team on Hastings Street is here to help.

In your service always,

Terry Beech Member of Parliament, Burnaby North—Seymour

TELL US WHAT YOU THINK

## Your Voice Matters

If Terry could share one message from your family with Prime Minister Mark Carney, what would you want him to say?

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BIRTHDAY\*  YES! I AM INTERESTED IN VOLUNTEERING.\*\*

\*Fill this out if you or your child would like to receive a birthday card from Terry.

\*\*Check this box to be contacted by our team about volunteer opportunities.

No postage is required. **Please fold this survey and tape it shut for mailing.**

## Launching Canada's first Defence Industrial Strategy

Canada is strengthening our security and economic resilience. With global instability rising, the government is rebuilding and rearming the Canadian Armed Forces and expects to reach the NATO 2% spending target this fiscal year. Recruitment is rising, with CAF applications up nearly 13%.

Canada's defence procurement system has been slow, complex, and too dependent on foreign suppliers. This has limited opportunities for Canadian workers and businesses and left the CAF without timely access to essential equipment. The government is changing that.

We recently announced Canada's first Defence Industrial Strategy—a plan to grow domestic defence production, strengthen sovereignty, and create long-term economic opportunity. The strategy prioritizes Canadian suppliers, accelerates procurement, and expands innovation and commercialization across aerospace, cyber, digital technologies, and advanced manufacturing.

The strategy positions Canadian firms to compete for \$180 billion in defence procurement and \$290 billion in capital investment over the next decade, generating an estimated \$125 billion in economic benefits by 2035. It will create 125,000 high-paying jobs, increase defence exports by 50%, raise the share of domestic acquisitions to 70%, and significantly improve fleet serviceability across maritime, land, and aerospace systems.

At the centre is the Defence Investment Agency, which will streamline processes, prioritize Canadian manufacturing, support SMEs, and coordinate joint procurement with allies.

### Key actions include:

- Making Buy Canadian the default for defence acquisitions.
- Scaling up domestic innovation with major new investments in dual-use technologies, drone systems, and advanced research through BOREALIS.
- Boosting exports through targeted support in the UK and EU.
- Launching a Defence Industry Resilience Program to strengthen supply chains, including domestic nitrocellulose production.
- Developing a national Defence Skills Agenda to grow the workforce.
- Expanding collaboration with provinces, territories, Indigenous partners, and critical minerals producers.

The Defence Industrial Strategy is a long-term plan to build Canadian capacity, protect national sovereignty, and equip the CAF with the modern capabilities needed to defend Canada and support our allies—while generating jobs and growth across the country.

## Happy Lunar New Year!

This year, Solar and Nova were finally old enough to walk in the parade and help hand out lucky red pockets.

Every Lunar New Year, we join community members to celebrate the start of a new year and to wish for good things ahead. Two of our favourite events are the Lunar New Year Luncheon with the Confederation Seniors Centre and the Vancouver Chinatown Spring Festival Parade.

If you're interested in joining us next year and volunteering in the parade, we would be happy to have your help! Just email us at [Terry.beech@parl.gc.ca](mailto:Terry.beech@parl.gc.ca).



## Men and Boys Mental Health

Our young men, brothers, fathers, uncles and friends deserve to feel supported and heard. Supporting men's well being not only improves individual lives, it strengthens families, communities, and workplaces and creates positive impacts for all Canadians.

The case for action is clear. Improved men's health in Canada could save an estimated 12.4 billion dollars annually, with billions more in increased productivity. Yet too many men continue to struggle in silence.

That is why our government is launching a national conversation on Men and Boys' Health. The input gathered will inform the development of Canada's first Men and Boys' Health Strategy, to be released later in 2026.

Canadians can learn more at [Canada.ca/HealthyMen](http://Canada.ca/HealthyMen). Beginning March 2, individuals will be able to submit feedback directly through an online form on the same site. We invite everyone to participate, including men, young adults, boys, partners, families, friends and communities, to share their experiences and ideas.

Through this initiative, we will strengthen collaboration on mental health, addiction, public safety and other factors that shape men's health outcomes, and work toward meaningful and lasting change.



### EXPANDED CANADA STUDENT LOAN FORGIVENESS PROGRAM

This fall, we are expanding the Canada Student Loan Forgiveness Program to include 10 new essential professions, supporting graduates who choose to work in rural and remote communities. Newly eligible occupations include teachers, early childhood educators, dentists, dental hygienists, pharmacists, midwives, social workers, personal support workers, physiotherapists, and psychologists, alongside existing eligibility for doctors and nurses.

Since 2013, the program has helped strengthen access to health care in underserved communities, and this expansion is expected to attract more than 2,800 additional professionals in the coming year. By reducing student debt for those entering high-need fields, our government is helping young Canadians launch their careers while improving access to vital services across the country.

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