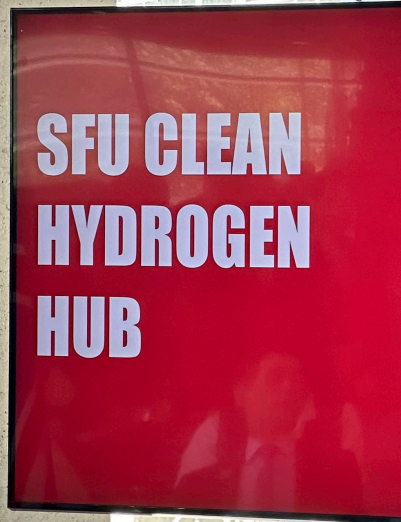


TERRY BEECH
BURNABY NORTH-SEYMOUR
YOUR MEMBER OF PARLIAMENT

JANUARY 2026
COMMUNITY UPDATE

Supporting Future
Generations

TERRYBEECHMP.CA



From SFU's Clean Hydrogen Hub to new production and liquefaction facilities in Burnaby and North Vancouver, Canada is anchoring a full hydrogen ecosystem in B.C. These investments strengthen energy security, attract private capital, and position Canada to compete globally—part of an economic strategy built for an uncertain world.

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Canada's Economic Strategy in a More Uncertain World

Over the past several weeks, many constituents have asked how Canada is responding to growing uncertainty in the global economy—particularly as the United States becomes less predictable on trade, industrial policy, and alliances. I want to share a clear update on where Canada is heading and why. The following is a reflection on a recent public analysis by John Bolton, which examined Canada's actions in Beijing and beyond through a strategic lens. While I do not endorse every conclusion, the analysis captures an important reality: Canada's long-term economic strength depends on having options. That is exactly what the Government of Canada is working to build.

For decades, Canada benefited from deep integration with the United States. Geography, shared supply chains, and close cooperation created enormous prosperity. That relationship remains fundamental—and it always will. But recent experience has shown that trade threats, tariff uncertainty, and abrupt policy shifts can impose real costs on Canadian workers and businesses even when no permanent change in law occurs. Uncertainty itself becomes a tax on investment. Canada's response has not been confrontation. It has been diversification—calm, deliberate, and focused on outcomes.

Why Diversification Matters for Jobs and Growth

At its core, diversification is about reducing vulnerability and increasing leverage. A country with multiple strong trading partners negotiates differently. It is less exposed to political volatility elsewhere and better positioned to protect its workers. Canada's engagement in Beijing fits squarely into that framework. It was not about choosing China over the United States. It was about expanding Canada's economic options—opening markets for Canadian producers, securing new investment opportunities, and reinforcing Canada's reputation as a stable, reliable place to do business.

For Canadian families, the question is simple: how does this create jobs here at home? The answer lies in three areas. First, export access. When Canadian farmers, foresters, and agri-food processors can sell to more markets, incomes stabilize and investment follows. Restoring and expanding access for Canadian products supports employment not only in primary industries, but across transportation, ports, food processing, and equipment manufacturing.

Second, advanced manufacturing and supply chains, particularly in autos and electric vehicles. This sector employs hundreds of thousands of Canadians directly and indirectly. The lesson of recent years is that relying on a single market—no matter how large—creates exposure. Canada's goal is to anchor next-generation manufacturing here: Canadian workers, Canadian suppliers, Canadian standards. When production happens in Canada, it strengthens communities and deepens integration in ways that are far more durable than cross-border trade alone.

Third, predictability. Investors do not expect governments to be perfect—but they do expect consistency. Canada is positioning itself as a jurisdiction where rules are clear, institutions are strong, and long-term investment is welcomed and protected. In a volatile global environment, that stability is a competitive advantage. This is essential to reach and surpass the Prime Minister's strategy of attracting more than a trillion dollars of new investment to Canada.



TELL US WHAT YOU THINK

Your Voice Matters

If you were Prime Minister Mark Carney, what would you prioritize in 2026?

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BIRTHDAY*

YES! I AM INTERESTED
IN VOLUNTEERING.**

*Fill this out if you or your child would like to receive a birthday card from Terry.

**Check this box to be contacted by our team about volunteer opportunities.

No postage is required. **Please fold this survey and tape it shut for mailing.**

Getting Things Built at Home

Diversification abroad must be matched by execution at home. That is why domestic investment—and getting major projects built—has become a central pillar of Canada’s economic strategy.

Canada cannot attract global capital if projects stall indefinitely. Energy infrastructure, critical minerals, ports, transmission, manufacturing facilities, and housing all depend on timely, credible approvals. This is where the Major Projects Office plays a critical role: coordinating federal decision-making, reducing duplication, and ensuring that projects move forward efficiently while maintaining rigorous environmental and Indigenous consultation standards.

Getting things built is not a slogan—it is how we create high-paying jobs, strengthen supply chains, and anchor investment in Canadian communities. When projects proceed with certainty and transparency, workers benefit, pension funds invest, and businesses plan for the long term. Delays and unpredictability do the opposite.

Canada’s strategy recognizes that sovereignty in today’s economy is not just legal—it is operational. It lives in infrastructure, manufacturing capacity, energy security, and the ability to withstand pressure without panic.

Diversification Beyond China: A Broader Strategy

It is important to understand that Beijing is only one part of a much wider diversification effort under Prime Minister Mark Carney.

Canada is actively expanding economic relationships with partners across Europe, the Middle East, and Asia. This includes launching negotiations toward a Comprehensive Economic Partnership Agreement with the United Arab Emirates, building on existing investment protection agreements and opening new opportunities in energy, infrastructure, technology, and agri-food. Canada is also re-engaging on trade discussions with India and deepening cooperation with European partners on both economic and security fronts.

The objective is explicit: grow Canada’s non-U.S. exports, attract diversified sources of capital, and ensure Canadian businesses are not dependent on any single market for their success. This is not about ideology. It is about resilience.

Managing Risk, Not Ignoring It.

Diversification does not mean being naïve about risk. Engagement with any major power—China included—requires vigilance. National security, data protection, and critical infrastructure safeguards are non-negotiable. The difference today is that Canada is engaging with eyes open, shaped by the lessons of the last decade. The choice is not between trust and fear. It is between unmanaged dependence and structured, risk-aware engagement.



Terry, Nova, Solar, Ravi and MLA Janet Routledge attending Remembrance Day at Confederation Park.

New Affordability Measures

- 1. Lower banking costs:** The new budget eliminates fees for moving investment and registered accounts between financial institutions, saving Canadians around \$150 per account on average. It also makes cross-border transfer fees more transparent and makes it easier to switch chequing accounts, helping families keep more of their money.
- 2. Personal Support Workers Tax Credit:** Eligible personal support workers can now claim 5 percent of their income, up to \$1,100 per year. This puts more money directly into the pockets of the Canadians providing essential care to seniors, people with disabilities, and families.
- 3. Top-ups for tax credits:** Non-refundable tax credits, such as for tuition or medical expenses, are being adjusted so that Canadians continue to fully benefit from them even as tax rates change, helping make everyday life more affordable.



Thousands of housing units have been delivered and rents are starting to come down.

Where This Leaves Canada

Canada is not turning away from the United States. But we are preparing for a world in which predictability cannot be assumed. That preparation alone strengthens our position.

As this analysis highlights, leverage erodes when it is overused. It is rebuilt through credibility, consistency, and restraint. Canada’s approach—diversifying trade, attracting investment, and building at home—does exactly that.

My commitment to you is straightforward: every step we take will be judged by whether it creates good jobs, strengthens our economy, and ensures Canada remains a confident, growing power in an uncertain world. Calm competence, not drama, is how we protect prosperity. That is the strategy Canada is pursuing—and it is one built to last.

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